



European Union
European Regional
Development Fund

collaborate
GROWING BUSINESS TOGETHER

Looking for finance to help grow your business?

**Find out more about
the Collaborate
business growth
grant today.**



Leicester
City Council



Leicestershire
County Council



East Midlands
Chamber
Leicestershire
Northamptonshire
Leicestershire



The Collaborate business growth grant supports the growth or development of existing small and medium-sized businesses based in Leicester and Leicestershire.

Is your business:

- Based in Leicester or Leicestershire?
- Looking to expand and grow?
- Currently trading and has been for a minimum of 12 months?
- Selling business-to-business **NOT** business to customer/retail?
- A small to medium enterprise with less than 250 employees (SME)?
- Looking to create additional jobs?

You may be eligible for a Collaborate business growth grant.

What can the grant be used for?

CAPITAL Expenditure

You could use the grant to help your business grow or diversify such as:

- Premises improvement or expansion
- Computer hardware
- Tools/machinery

The above lists examples only and is not exhaustive. Restrictions apply (see next page).

How much funding is available?

33% of Total Project Cost

Grants of between £5,000 and £25,000 are available. The grant will be made up of 33% of the total project cost.



How much match funding is required?

67% of Total Project Cost

You are required to provide 67% of the total project cost to be eligible for grant funding. You will be required to pay the supplier for the full cost of the project before claiming the grant element. It is, therefore, vital that funds are in place to cover these costs prior to submitting the application.

No retrospective applications will be considered.

What can the grant NOT be used for?

The following areas are known to be NOT eligible items:

- Vehicles and other mobile infrastructures.
- Essential running costs i.e. insurance, statutory obligations, utility bills, salary costs, overheads, recruitment fees, tax.
- Stock and accredited training.
- Cost for items that go beyond the period of the grant.
- Further sector restrictions also apply including businesses operating from virtual bases.

This list is not exhaustive and further eligibility criteria may apply.

Please Note: The grant is financed by the European Regional Development Fund (ERDF) and is subject to European Funding regulations.

Initial enquiries can be made via our website:

www.llep bizgateway.co.uk/collaborate

Applications will be assessed on a monthly basis by an independent panel. Grants are subject to eligibility.

How do I apply?

Stage 1

Complete an online enquiry form and a business adviser will contact you for an initial discussion regarding your business support requirements.

Stage 2

If your initial enquiry meets required standards for the grant, you will be passed to the grants manager who will send you an expression of interest form to complete and submit. Basic eligibility checks will also be carried out and if successful at this stage you will be invited to complete a full application.

Stage 3

You will then need to submit a full application with supporting evidence of three quotations for items required. The grant manager will be on hand at all times to answer your questions throughout the application process.

Stage 4

Once applications meet all criteria, this is passed to an independent grants panel to decide if your business will be supported according to the funds available.

Your business will then be notified of the outcome and if successful, you will need to enter into a legal agreement and payment of grant will be subject to meeting the terms and conditions of this agreement.

Enquiry form: <http://bit.ly/2mkBRVh>

For more information:

Email: CollaborateGrant@leicester.gov.uk

Tel: 0116 454 2315

Website: www.llepbizgateway.co.uk/collaborate

   @CollabforGrowth

